

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
ORLANDO DIVISION
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In re)
)
ADMINISTRATIVE ORDER) Administrative Order
REGARDING DEPOSIT AND) FLMB-2013-4
INVESTMENT OF REGISTRY FUNDS)
)
)
)

**ADMINISTRATIVE ORDER REGARDING DEPOSIT
AND INVESTMENT OF REGISTRY FUNDS**

The Court, having determined that it is necessary to adopt local procedures to ensure uniformity in the deposit and investment of funds in the Court's Registry,

IT IS ORDERED that the following shall govern the receipt, deposit and investment of registry funds:

I. Receipt of Funds

- A. No money shall be sent to the Court or its officers for deposit in the Court's registry without a court order signed by the presiding judge in the case or proceeding.
- B. The party making the deposit or transferring funds to the Court's registry shall serve the order permitting the deposit or transfer on the Clerk of Court.
- C. Unless provided for elsewhere in this Order, all monies ordered to be paid to the Court or received by its officers in any case pending or adjudicated shall be deposited with the Treasurer of the United States in the name and to the credit of this Court pursuant to 28 U.S.C. § 2041 through

depositories designated by the Treasury to accept such deposit on its behalf.

II. Investment of Registry Funds

- A. Where, by order of the Court, funds on deposit with the Court are to be placed in some form of interest-bearing account, or invested in a court-approved, interest-bearing instrument in accordance with Rule 67 of the Federal Rules of Civil Procedure, the Court Registry Investment System (“CRIS”), administered by the Administrative Office of the United States Courts under 28 U.S.C. § 2045, shall be the only investment mechanism authorized.
- B. The Director of Administrative Office of the United States Courts is designated as custodian for CRIS. The Director or the Director’s designee shall perform the duties of custodian. Funds held in the CRIS remain subject to the control and jurisdiction of the Court.
- C. Money from each case deposited in the CRIS shall be “pooled” together with those on deposit with Treasury to the credit of other courts in the CRIS and used to purchase Government Account Series securities through the Bureau of Public Debt, which will be held at Treasury, in an account in the name and to the credit of the Director of Administrative Office of the United States Courts. The pooled funds will be invested in accordance with the principals of the CRIS Investment Policy as approved by the Registry Monitoring Group.
- D. An account for each case will be established in the CRIS titled in the name of the case giving rise to the investment in the fund. Income generated from fund investments will be distributed to each case based on the ratio each account’s principal and earnings has to the aggregate principal and

income total in the fund. Reports showing the interest earned and the principal amounts contributed in each case will be prepared and distributed to each court participating in the CRIS and made available to litigants and/or their counsel.

III. Deductions of Fees


- A. The custodian is authorized and directed by this Order to deduct the investment services fee for the management of investments in the CRIS and the registry fee for maintaining accounts deposited with the Court.
- B. The investment services fee is assessed from interest earnings to the pool according to the Court's Miscellaneous Fee Schedule and is to be assessed before a pro rata distribution of earnings to court cases.
- C. The registry fee is assessed by the custodian from each case's pro rata distribution of the earnings and is to be determined on the basis of the rates published by the Director of the Administrative Office of the United States Courts as approved by the Judicial Conference of the United States.

IV. Transition From Former Investment Procedure

- A. The Clerk of Court is further directed to develop a systematic method of redemption of all existing investments and their transfer to the CRIS.
- B. Parties not wishing to transfer certain existing registry deposits into the CRIS may seek leave to transfer them to the litigants or their designees on proper motion and approval of the judge assigned to the specific case.

C. This Order supersedes and abrogates all prior orders of this Court regarding the deposit and investment of registry funds.

DONE AND ORDERED in Orlando, Florida, on February ^{8th} 2013.


KAREN S. JENNEMANN
Chief United States Bankruptcy Judge

SERVICE LIST

Hon. Karen S. Jennemann
Chief United States Bankruptcy Judge

Hon. Arthur B. Briskman
United States Bankruptcy Judge

Hon. Jerry A. Funk
United States Bankruptcy Judge

Hon. Paul M. Glenn
United States Bankruptcy Judge

Hon. Michael G. Williamson
United States Bankruptcy Judge

Hon. K. Rodney May
United States Bankruptcy Judge

Hon. Catherine Peek McEwen
United States Bankruptcy Judge

Hon. Caryl E. Delano
United States Bankruptcy Judge

Lee Ann Bennett, Clerk of Court
Middle District of Florida

Michael Shadburn, Chief Deputy
Middle District of Florida

Charles Kilcoyne, Deputy-in-Charge
Tampa Division

Gull Weaver, Deputy-in-Charge
Jacksonville Division

Kathleen Deetz, Deputy-in-Charge
Orlando Division

SERVICE LIST CONTINUED

Cynthia Burnette
Assistant U.S. Trustee
U.S. Trustee Office
Middle District of Florida
501 E. Polk Street, Ste 1200
Tampa, FL 33602

Charles R. Sterbach
Assistant U.S. Trustee
U.S. Trustee Office
135 West Central Blvd., Ste 620
Orlando, FL 32801

Jeffrey Aimsforth, Esquire
Rush Marshall Jones & Kelly PA
Orange County Bar Association
c/o Mangum & Associates
5100 Highway 17-92
Suite 200
Casselberry, FL 32707

Denise Dell-Powell, Esquire
Central Florida Bankruptcy Law Association
c/o Burr & Forman
200 South Orange Avenue
Suite 800
Orlando, FL 32801

Robert L. Vaughn, Esquire
Southwest Florida Bankruptcy Bar Association
6371 Presidential court, Suite 4
Ft. Myers, FL 33919

J. Ellsworth Summers, Esquire
Jacksonville Bankruptcy Bar Association
1301 Riverplace Boulevard
Suite 1500
Jacksonville, FL 32207

Keith Appleby, Esquire
Tampa Bay Bankruptcy Bar Association
c/o Hill Ward Henderson
P.O. Box 2231
Tampa, FL 33602