

RECORDED IN THE US BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF FLORIDA,
JACKSONVILLE DIVISION

J.B. VOL. 94 NO. 8258
ORDERED.

Dated: July 06, 2015


Paul M. Glenn
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
JACKSONVILLE DIVISION
www.flmb.uscourts.gov

In re:

Case No. 3:15-bk-01414-PMG
Chapter 11

WILLIAM C. MYERS and
JESSICA L. MYERS

Debtors.

**ORDER GRANTING DEBTORS' MOTION TO
DETERMINE SECURED STATUS OF PNC BANK, N.A.
AND TO STRIP LIEN EFFECTIVE UPON DISCHARGE**

THIS CASE came on for consideration of the Debtors' Motion dated May 27, 2015, to Determine Secured Status of the Claimant, PNC Bank, N.A., and to Strip Lien Effective Upon Discharge [Docket No. 21], and said Creditor having failed to file a written response to the Motion in accordance with Rule 2002-4, Local Bankruptcy Rules, Accordingly it is

ORDERED:

1. The Motion to Determine Secured Status of the Claimant, PNC Bank, N.A., and to Strip Lien Effective Upon Discharge is granted pursuant to 11 U. S. C. § 506(a) and 1122(b)(2);
2. The value of the property described as 693 SW Hamlet Circle, Lake City, Florida 32024, is \$350,000.00;

3. PNC Bank, N.A. shall hold an unsecured claim for the full amount of the loan balance owed to it but shall be disallowed a secured claim;

4. The second mortgage lien of PNC Bank, N.A. on the Real Property, recorded on September 21, 2006, in Official Record Book 1822, Page 1822, Public Records of Columbia County, Florida, shall be deemed null, void and shall be extinguished automatically, without further court order, upon such time as the Debtors' Chapter 11 Plan is completed and a Discharge has been entered in this Chapter 11 Case pursuant to 11 U.S.C. §1141;

5. In the event the Debtors' main bankruptcy case is converted to a Case under Chapter 7 or if their Chapter 11 Case is dismissed, the aforesaid third mortgage lien will no longer be considered null or void and shall be restored as a mortgage lien and a secured debt subject to any defenses the Debtors may have.

Attorney, Anthony W. Chauncey, is directed to serve a copy of this order on interested parties and file a proof of service within 3 days of entry of the order.