

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
JACKSONVILLE DIVISION

In re:

Donna L. Hultz a/k/a Donna L. Zahl
and James F. Zahl,

Case No. 3:13-bk-02140-JAF

Debtors.
_____ /

**ORDER GRANTING DEBTORS VERIFIED MOTION
TO STRIP LAKE ICON PORTFOLIO MANAGEMENT
I, LLC AND FOR DETERMINATION
THAT THE CREDITORS MORTGAGE IS WHOLLY UNSECURED**

THIS CASE came before the Court on Debtor's Motion to Strip Lien of LAKE ICON PORTFOLIO MANAGEMENT I, LLC (the "Motion") on Debtors' homestead property located at 2060 Beach Ave., Atlantic Beach, Florida 32233 (Doc. No. 8) The Motion was filed on June 20, 2013, with thirty days negative notice. The Court, considering the Motion and the absence of any record objection to the relief requested in the Motion by any party in interest, deems the Motion to be uncontested.

The real property (the "Real Property") that is the subject of the motion is located at 2060 Beach Ave., Atlantic Beach, Florida 32233, and more particularly described as follows:

The Northerly 2.5 feet of Lot 72A and the Southerly 25 feet of Lot 73A, except the Westerly 80 feet of said Lots, according to the plat of North Atlantic Beach – Unit No. 3, as recorded in the Plat Book 15, Page 93 of the current Public records of Duval County, Florida.

Recorded on October 25, 2007, in Official Records Book of Duval County, Doc # 2007337059, book 14242, page 1708.

The fair market value of the Debtors' homestead property is \$342,051.00. Nation Star Mortgage has a first mortgage in the amount of \$525,213.00.

LAKE ICON PORTFOLIO MANAGEMENT I, LLC has a second mortgage in the amount of \$49,857.10.

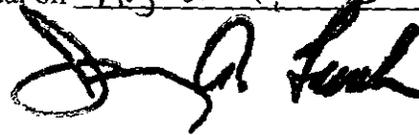
Nation Star Mortgage's first mortgage exceeds the value of the property.

LAKE ICON PORTFOLIO MANAGEMENT I, LLC is unsecured. LAKE ICON PORTFOLIO MANAGEMENT I, LLC 's claim shall be treated as a general unsecured claim in this case.

Accordingly, it is hereby

ORDERED, ~~ADJUDGED AND DECREED~~ that the Debtor's Motion to Strip Lien of LAKE ICON PORTFOLIO MANAGEMENT I, LLC (Doc No. 8) is GRANTED; and it is further ORDERED, ADJUDGED AND DECREED that LAKE ICON PORTFOLIO MANAGEMENT I, LLC 's claim shall be treated as general unsecured claim in this case; and it is further ORDERED, ADJUDGED AND DECREED that upon entry of a discharge pursuant to Chapter 7 or 13, LAKE ICON PORTFOLIO MANAGEMENT I, LLC 's lien is avoided and extinguished automatically without further order.

DONE and ORDERED at Jacksonville, Florida, on August 6, 2013



Jerry A. Funk
United States Bankruptcy Judge

RECORDED BY THE US BANKRUPTCY CLERK
FOR THE MIDDLE DISTRICT OF FLORIDA,
JACKSONVILLE DIVISION
FILE NO. 13-54 NO. 7784

Attorney Matthew C. Bothwell, Esq. is directed to serve a copy of this order on interested parties and to file a certificate of service within three (3) days of entry of the order.