

UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF FLORIDA
JACKSONVILLE DIVISION

IN RE:

SAMUEL T. CHRISTOPHER,

Debtor

CASE NO. 3:09-bk-00690-PMG
CHAPTER 12

THE ESTATE OF CHARLES
CHRISTOPHER, JR. and THELMA
CHRISTOPHER,

Plaintiffs

Adv. Proc. No. 3:09-ap-00212-PMG

v.

SAMUEL T. CHRISTOPHER

Defendant.

Consolidated With

THE ESTATE OF CHARLES
CHRISTOPHER, JR. and THELMA
CHRISTOPHER,

Plaintiffs

Adv. Proc. No. 3:09-ap-00263-PMG
(Case no. 3:09-bk-01145-PMG)

v.

CHRISTOPHERS JOY, INC.,

Defendant.

STIPULATED FINAL JUDGMENT

This case came before the Court on the above-styled adversary proceedings. The parties have stipulated to the entry of a final judgment on the terms set forth below. Therefore, it is

ORDERED AND ADJUDGED:

RECORDED IN THE US BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF FLORIDA,
JACKSONVILLE DIVISION
U.S. VOL. 53, NO. 7337

1. Christophers Joy, Inc. shall pay the Estate of Charles Christopher, Jr. (hereinafter the Estate) the principal amount of \$1,300,000, for which let execution issue upon any uncured default of the obligations set forth herein.

2. The parties acknowledge \$45,291 of this \$1,300,000 principal obligation has already been paid through Samuel Christopher's Chapter 12 Plan. The remaining \$1,254,709 principal and interest thereon shall be paid as follows: Beginning May 15, 2010, Christophers Joy, Inc. shall pay \$5,000 and the same amount on or before the 15th of June, July, and August. On or before the 15th day of September, October, and November, Christophers Joy, Inc. shall pay \$38,232.54. On or before the 15th day of December, January, March, and April, Christophers Joy, Inc. shall pay \$5,000. A total of 120 payments shall be made according to this schedule. Payments shall be made to the Trust Account of Jeb T. Branham, Esq. at Branham's then current address with the Florida Bar or such other trust account as Branham may designate in writing. Christophers Joy, Inc. shall receive written notice of any payment default sent by regular mail to its registered address and shall have 10 days from the date of the notice to cure the payment default. This payment arrangement includes interest accruing on the unpaid principal amount of the judgment.

3. Christophers Joy, Inc. shall execute a security agreement pledging all of its assets as collateral for the unpaid principal amount of this judgment. Samuel Christopher shall personally guarantee the indebtedness for the unpaid principal amount and execute a security agreement pledging his shares in Christophers Joy, Inc. as collateral. The Estate or its successors shall attempt to satisfy any payment default from the assets of Christophers Joy, Inc. or Samuel Christopher's shares in the corporation prior to exercising any other rights against Samuel

Christopher pursuant to the personal guaranty. The Estate may record any documents necessary to perfect its security interest.

4. The Parties acknowledge the Estate and Thelma Christopher are dismissing their objection to Samuel Christopher's and Christophers Joy, Inc.'s discharges after discussions at mediation that indicated those claims are not viable. Payments required by this Agreement are compensation only for the Estate's claimed interest in Christophers Joy, Inc.

5. Samuel Christopher and Christophers Joy, Inc. shall take whatever action necessary to dismiss with prejudice *Christophers Joy, Inc. v. the Estate of Charles Christopher, Jr., et al.*, Circuit Court of Duval County, Case no. 16-2008-CA006814. All funds held in the Court registry under *Christophers Joy, Inc. v. Compass Bank*, Circuit Court of Duval County, Case no. 16-2006-CA-001807-MA; Div. CV-C shall become the property of Christophers Joy, Inc. The parties shall take whatever action necessary to deliver the registry funds to Christophers Joy, Inc.

6. This Court shall retain jurisdiction of these adversary proceedings to enforce the terms of this Stipulated Final Judgment and the Settlement Agreement executed by the parties of November 19, 2009 to the full extent this Court has jurisdiction.

7. The Estate and Thelma Christopher shall be entitled to any attorney's fees spent collecting or enforcing this Stipulated Final Judgment.

Dated this 27 day of January, 2010, Jacksonville, Florida.



Paul M. Glenn
Chief United States Bankruptcy Judge

Stipulated to by:

FRIEDLINE & MCCONNELL, P.A.

/s/ Jerrett McConnell
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Attorney for Creditors
The Estate of Charles Christopher, Jr. and
Thelma Christopher

Copies furnished to:

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Samuel Christopher, Debtor, 1835 Welford Road, Jacksonville, FL 32207
Jeb T. Branham, 3500 3rd Street South, Jacksonville Beach, FL 32250 (filer of creditor's
Proof of Claim)
Thelma Christopher, Personal Representative for the Estate of Charles Christopher, Jr., 1819
Welford Road, Jacksonville, FL 32207
Douglas Neway, Chapter 13 Trustee, P.O. Box 4308, Jacksonville, FL 32201
United States Trustee, 135 West Central Boulevard, Room #620, Orlando, FL, 32801