

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
JACKSONVILLE DIVISION

IN RE:

PAMELA J HOLLAND,

Debtor(s)

CASE NO.: 3:11-bk-08136-PMG
Chapter 13

PAMELA J HOLLAND,

Plaintiff(s)

Adv. No. 3:12-ap-00225-PMG

v.

COMPASS BANK,

Defendant(s).

CONSENT JUDGMENT

This Judgment is entered upon stipulation of the parties by and through their undersigned attorneys. Accordingly, it is:

ORDERED:

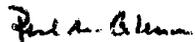
1. Judgment is entered in favor of the Plaintiff, Pamela J. Holland against the Defendant, Compass Bank.
2. The Court finds that the Plaintiff's homestead property has no value beyond what is owed on the first mortgage. The property is encumbered by a valid first mortgage, held by Mortgage Electronic Registration Systems, Inc. (MERS), as Nominee for Lender, Branch Banking and Trust Company, in the amount of \$144,000.00, at the time of filing the petition. The Defendant holds a second mortgage that is wholly unsecured.
3. Claim 7-1 filed by Compass Bank in the amount of \$79,990.79 shall be treated as an unsecured claim in the Chapter 13 case.

RECORDED IN THE US BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF FLORIDA,
JACKSONVILLE DIVISION
U.S. NO. 54. NO. 7599 *

4. The real property (the "Real Property") that is subject to the proceeding is located at
1621 Bay Hawk Lane, Saint Augustine, FL 32084, with the legal description of:

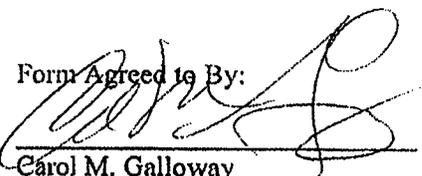
LOT 7, BLOCK 2, PINE LAKES SUBDIVISION, ACCORDING TO MAP OR
PLAT THEREOF, RECORDED IN MAP BOOK 23, PAGES 41 AND 42, OF THE
PUBLIC RECORDS OF ST. JOHNS COUNTY, FLORIDA.
5. The Modified Mortgage held by Compass Bank in April, 2007, at OR Book 2904,
Page 1921, Clerk No. 2007027249 of the official records of St Johns County, Florida,
shall be deemed void and shall be extinguished automatically, without further court
order, upon Debtor's discharge in this Chapter 13 case; provided, however, that the
Court reserves jurisdiction to consider, if appropriate, the avoidance of Compass
Bank's lien prior to the entry of the Debtor's discharge.
6. Further, if this case is converted to a case under Chapter 7, or any other Chapter under
the United States Bankruptcy Code, or if this Chapter 13 case is dismissed, the
mortgage will no longer be considered void and shall be restored as a secured debt and
shall be a valid encumbrance upon the subject property.

DONE and ORDERED in Chambers at Jacksonville, Florida on April 12, 2012.

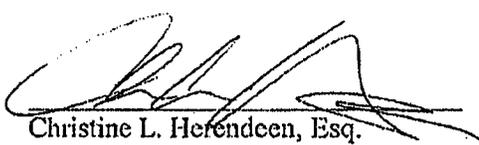


PAUL M GLENN
United States Bankruptcy Judge

Form Agreed to By:



Carol M. Galloway
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Copies to:
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Compass Bank, c/o Christine L. Herendeen, Attorney for Defendant
Douglas W. Neway, Trustee
U.S. Trustee