

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
ORLANDO DIVISION**

In re:

Case No. 6:07-bk-00761-ABB
Chapter 11
(Jointly Administered)

LOUIS J. PEARLMAN, et al.,

Debtors.

ORDER

This matter came before the Court on the First and Final Application for Allowance and Payment of Compensation and Reimbursement of Expenses to Sim Kapila, Chartered Accountants, as Special Accountants to the Chapter 11 Trustee in the Jointly Administered Cases (Doc. No. 1305) filed by Sim Kapila, Chartered Accountants ("Sim Kapila") pursuant to 11 U.S. C. Sections 328, 330, 331, and 503(b). A hearing was held on July 16, 2008 at which the Chapter 11 Trustee, counsel for the Chapter 11 Trustee, counsel for the Office of the United States Trustee, counsel for Sim Kapila and various other parties in interest appeared. Sim Kapila did not file a post-hearing summary of its application pursuant to the Court's directive.

Sim Kapila requests a final administrative expense award of \$4,174.62 consisting of fees of \$4,154.22 and costs of \$20.40.¹ The Application reflects fees and costs incurred in connection with accounting services provided to the Chapter 11 Trustee during the period March 27, 2007 through April 30, 2008. Sim Kapila provided billing records reflecting a total of 9.6 hours billed at the hourly rate of £220.00 (Doc. No. 1305, Exh. B).

After consideration of the First Colonial and Johnson factors,² Sim Kapila is due an

¹ The Application reflects amounts that have been converted from United Kingdom Pounds into United States Dollars.

² The reasonableness of attorney's fees and costs is determined through an examination of the criteria enunciated by the Fifth Circuit Court of Appeals in In the Matter of First Colonial Corp. of Am., 544 F.2d

interim award of fees of \$2,000.00 and costs of \$20.40.

Accordingly, it is

ORDERED, ADJUDGED and DECREED that Sim Kapila, Chartered Accountants, is hereby awarded on an interim basis fees of \$2,000.00 plus costs of \$20.40, for a total award of \$2,020.40, as an allowed administrative expense pursuant to 11 U.S.C. Sections 503(b) and 507(a)(2). This interim award of fees and costs is subject to disgorgement upon final application and review by the Court.

Dated this 26th day of September, 2008.

/s/Arthur B. Briskman
ARTHUR B. BRISKMAN
United States Bankruptcy Judge

1291 (5th Cir. 1977) and Johnson v. Georgia Highway Express, Inc., 488 F.2d 714 (5th Cir. 1974). The twelve factors are: (1) the time and labor required; (2) the novelty and difficulty of the questions involved; (3) the skill requisite to perform the legal service properly; (4) the preclusion of other employment by the attorney due to acceptance of the case; (5) the customary fee; (6) whether the fee is fixed or contingent; (7) time limitations imposed by the client or the circumstances; (8) the amount involved and the results obtained; (9) the experience, reputation, and ability of the attorneys; (10) the "undesirability" of the case; (11) the nature and the length of the professional relationship with the client; (12) awards in similar cases. Johnson at 714.